

<i>Philomath School District</i>	<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i> Revised 2/14/11 FY 2011/12 Projection
	FY 2006/07 Actual	FY 2007/08 Actual	FY 2008/09 Actual	FY 2009/10 Actual	FY 2010/11 Projected	
REVENUES						
Beginning Balance:						
From Operations	\$2,010,928	\$2,647,033	\$1,421,673	\$2,004,675	\$1,803,498	\$825,661
SSF Adjustment 2005-06	-234,178					
SSF Adjustment 2006-07		-666,654				
SSF Adjustment 2007-08		-48,466				
Spendable Beginning Balance	1,776,750	1,931,913	1,421,673	2,004,675	1,803,498	825,661
School Funding Formula:	667,080					
State School Funding Formula	11,498,486	11,930,351	12,094,768	11,259,241	10,853,613	10,513,546
School Improvement Fund		345,941	344,578	17,950		
School Day Restoration Fund			134,683			
Education Jobs Funding					317,613	
School Fiscal Stability Fund-Fed			319,841	429,092	178,071	0
Total Excluded Revenues	652,298	625,728	561,353	477,871	391,928	390,000
TOTAL REVENUES	<u>\$14,594,614</u>	<u>\$14,833,933</u>	<u>\$14,876,896</u>	<u>\$14,188,830</u>	<u>\$13,544,724</u>	<u>\$11,729,207</u>
EXPENDITURES						
Salaries (100s)	\$6,086,094	\$6,549,002	\$6,375,954	\$6,313,148	\$6,122,883	\$6,541,457
Benefits (200s)	3,196,174	3,624,291	3,495,530	3,138,036	\$3,406,469	\$3,548,397
Purchased Services (300s)	1,921,821	2,140,019	2,268,974	2,197,782	\$2,430,690	\$2,370,000
Supplies & Materials (400s)	284,920	468,041	281,515	271,805	368,534	368,534
Capital Outlay (500s)	40,190	17,723	33,850	13,227	13,500	13,500
Other (600s)	93,784	99,628	96,401	98,322	109,987	109,986
Transfer of Funds (700's)	324,598	513,556	319,998	353,011	267,000	267,000
Required Spending Reductions						-2,000,000
TOTAL EXPENDITURES	<u>\$11,947,581</u>	<u>\$13,412,260</u>	<u>\$12,872,221</u>	<u>\$12,385,332</u>	<u>\$12,719,062</u>	<u>\$11,218,874</u>
Ending Balance (3.5%)	510,812	519,188	520,691	496,609	474,065	410,522
Contingency	<u>2,136,222</u>	<u>902,485</u>	<u>1,483,984</u>	<u>1,306,889</u>	<u>351,596</u>	<u>99,811</u>
Total Unappropriated	2,647,033	1,421,673	2,004,675	1,803,498	825,661	510,333
Ending Balance % of Budget	18.14%	9.58%	13.48%	12.71%	6.10%	4.35%
ASSUMPTIONS:						
ADMr	1,673.2	1,645.0	1,604.9	1,557.0	1,526.0	1,500.0
Weight (ESL, IEP, Poverty etc.)	253.0	248.7	266.6	242.3	256.6	256.6
ADMw	<u>1,926.2</u>	<u>1,893.7</u>	<u>1,871.5</u>	<u>1,799.3</u>	<u>1,782.6</u>	<u>1,756.6</u>
ADMw (stop loss used prior year)	1,929.6	1,908.0	1,907.9	1,838.9	1,826.9	1,782.6
Net Funding	\$5,959.00	\$6,253.00	\$6,163.00	\$6,092.00	\$5,941.00	\$5,898.00
Total State Formula Funding	11,498,486	11,930,351	11,758,249	11,203,468	10,853,613	10,513,546