

Philomath School District

Analysis of Changes between 2/14/2011 Projection and 3/7/2011 Projection

2010-11	<u>2/14/2011</u>	<u>3/7/2011</u>	<u>Change</u>
Revenues			
Beginning Fund Balance	\$1,803,948	\$1,803,948	\$0
State School Fund	\$10,853,613	\$10,853,133	(\$480)
Non-formula revenues	\$391,928	\$331,460	(\$60,468)
	<u>\$13,049,489</u>	<u>\$12,988,541</u>	<u>(\$60,948)</u>
Expenses			
Salaries	\$6,122,883	\$6,078,512	(\$44,371)
Benefits	\$3,406,469	\$3,230,192	(\$176,277)
Purchased Services	\$2,430,690	\$2,365,690	(\$65,000)
Supplies & Materials	\$368,534	\$340,534	(\$28,000)
Ending Fund Balance	<u>\$825,661</u>	<u>\$1,078,361</u>	<u>\$252,700</u>

2011-12	<u>2/14/2011</u>	<u>3/7/2011</u>	<u>Change</u>
Revenues			
Beginning Fund Balance	\$825,661	\$1,078,361	\$252,700
State School Fund *	\$10,513,546	\$11,053,903	\$540,357
	<u>\$11,339,207</u>	<u>\$12,132,264</u>	<u>\$793,057</u>
Expenses			
Salaries	\$6,541,457	\$6,541,457	\$0
Benefits	\$3,548,397	\$3,548,397	\$0
Purchased Services	\$2,370,000	\$2,370,000	\$0
Supplies & Materials	\$368,534	\$368,534	\$0
Capital Outlay	\$13,500	\$13,500	\$0
Other	\$109,986	\$109,986	\$0
Transfers	\$267,000	\$267,000	\$0
Spending Reductions	(\$2,000,000)	(\$1,300,000)	\$700,000
Ending Fund Balance	<u>\$510,333</u>	<u>\$603,390</u>	<u>\$93,057</u>
	4.35%	4.82%	\$0

* I received the first official SSF estimate of the year on 3/1/11. I had been estimating \$5,898 per student vs the new estimate of \$6,201. It remains to be seen if this estimate will hold up.