

**Philomath School District  
Estimate of Revenues  
2010-11**

<u>Description</u>	<u>2010-11 Budget</u>	<u>as of 2.28.2010 2010-11 Actual</u>	<u>Proj. Additional Revenue by 6/30</u>	<u>Est. Revenue 2010-11 Projected</u>	<u>Over (Under) Budget</u>
Local revenues	\$3,309,492	\$2,799,591	\$304,698	\$3,104,289	(\$205,203) *
SSF grant	\$8,306,851	\$5,697,005	\$1,846,402	\$7,543,407	(\$763,444)
SSF total Formula	<u>\$11,616,343</u>	<u>\$8,496,596</u>	<u>\$2,151,100</u>	<u>\$10,647,696</u>	<u>(\$968,647)</u>
Other Revenues (non-formula)	\$380,406	\$162,964	\$168,496	\$331,460	(\$48,946)
SFSF Grant & Education Jobs Funds	\$171,751	\$211,414	\$284,270	\$495,684	\$323,933
Resources-Beg Fund Bal	\$1,705,653	\$1,803,498	\$0	\$1,803,498	\$97,845
<b>Total</b>	<b><u>\$13,874,153</u></b>	<b><u>\$10,674,472</u></b>	<b><u>\$2,603,866</u></b>	<b><u>\$13,278,338</u></b>	<b><u>(\$595,815)</u></b>
				planned expense reductions	<u>\$450,000</u>

\* Local revenues are difficult to predict. If they come in under budget (\$205,203), this amount will be paid back to the district through an adjustment to our SSF payment.

**ODE Changes to SSF Revenue**

SSF Revenue Estimate 4/8/2010	\$11,616,342	
SSF Revenue Estimate 5/27/2010	<u>\$11,169,438</u>	
Revenue Reduction	\$446,904	District responds by approving plan to reduce expenses by \$450,000
SSF Revenue Estimate 9/29/2010	<u>\$10,853,133</u>	
Revenue Reduction	<u>\$316,305</u>	State responds by providing \$317,613 in Education Jobs funding to keep districts whole.